YesAsia Holdings Limited
喆麗控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 2209)

VOLUNTARY ANNOUNCEMENT
(1) SHARE REPURCHASE PROGRAM UNDER THE REPURCHASE MANDATE; AND
(2) PROPOSED ON-MARKET PURCHASE OF SHARES BY THE TRUSTEE UNDER THE POST-IPO SHARE OPTION SCHEME

This announcement is made by YesAsia Holdings Limited (the "**Company**" together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

Reference is made to the annual general meeting (the "**AGM**") and the extraordinary general meeting (the "**EGM**") held on 18 June 2026, whereby (among others) the Repurchase Mandate (as defined in the circular of the AGM dated 28 April 2026 (the "**AGM Circular**")) was granted and the Proposed Amendments to the Post-IPO Share Option Scheme (as defined in the circular of the EGM dated 29 May 2026 (the "**EGM Circular**")) was approved respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the AGM Circular and EGM Circular.

The Board hereby announces that it has resolved to implement:

(1) a share repurchase program (the "**Share Repurchase Program**") pursuant to the exercise of the Repurchase Mandate that has been granted by the Shareholders at the AGM; and

(2) on-market purchase(s) of Shares by the Trustee for the Post-IPO Share Option Scheme (the "**Trustee Share Purchase(s)**").

The Share Repurchase Program and the Trustee Share Purchase(s) are hereinafter collectively referred to as the "**Proposed Share Purchases**".

DETAILS OF THE PROPOSED SHARE PURCHASES

Further details of the Proposed Share Purchases are set out below:

Aggregate maximum capital allocated	:	Up to USD1,000,000 in aggregate across both the Share Repurchase Program and the Trustee Share Purchase(s). There is no fixed or predetermined allocation ratio between the two initiatives, and the Board retains absolute discretion regarding the dynamic deployment of funds to either initiative based on market conditions and taking into account of the number of Options that may become vested and exercisable (and hence the number of Option Shares that may fall to be transferred to the Optionees upon their exercise of such vested Options) in the next 12 months, subject to compliance with all applicable laws, rules and regulations including the Listing Rules, the Takeovers Code and the Company's Articles.
Proposed Period	:	From 24 July 2026 to 31 March 2027 (both days inclusive) (the "**Proposed Period**"). The Board reserves the right to extend the Proposed Period or terminate the Proposed Share Purchases prior to the expiry of the Proposed Period at its absolute discretion, depending on market conditions and the Group's operational needs, subject to compliance with all applicable laws, rules and regulations including the Listing Rules and the Company's Articles.

Each of the Share Repurchase Program and the Trustee Share Purchase(s) will be financed by the internal resources of the Group.

I. The Share Repurchase Program

Pursuant to the Repurchase Mandate approved by the Shareholders at the AGM, the Board is authorised to exercise all the powers of the Company to repurchase Shares from the open market from time to time until the expiry of the next annual general meeting of the Company, subject to market conditions and in full compliance with the Listing Rules and other applicable laws, rules and regulations and the Company's Articles.

The Board will continue to monitor the market conditions and will repurchase Shares in the open market at appropriate times under the Share Repurchase Program, which will be conducted in compliance with the Company's Articles, the Listing Rules, the Takeovers Code, and the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) and all applicable laws, rules and regulations to which the Company is subject. In particular, the Company will comply with the dealing restrictions under Rule 10.06(2) of the Listing Rules, including Rule 10.06(2)(e) which restricts it from purchasing the Shares under certain circumstances, including during restricted periods preceding the announcements of its financial results.

Furthermore, pursuant to Rule 10.06(2)(a), the repurchase price of each Share shall not be higher by 5% or more than the average closing market price of the Shares for the five preceding trading days on which the Shares were traded on the Stock Exchange. The Board has no intention to repurchase Shares under the Share Repurchase Program to the extent that would trigger the obligations under the Takeovers Code to make a mandatory offer. The Board will also ensure that the Company continues to satisfy the minimum public float requirement under the Listing Rules.

Any Shares repurchased under the Share Repurchase Program may be cancelled or held as treasury shares by the Company, subject to market conditions and the capital management needs of the Company at the relevant time such repurchases of Shares are made.

II. The Trustee Share Purchase(s) pursuant to the Post-IPO Share Option Scheme

Among the Proposed Amendments to the Post-IPO Share Option Scheme as approved by the Shareholders at the EGM, existing Shares are included as an additional source of Shares to satisfy the Option Shares upon exercise of the Options by the Optionees, and the Company may set up one or more trusts to support and facilitate the operation of this Scheme, and to appoint one or more Trustees for such purpose; further the Administrator may from time to time provide instruction and funds to the Trustee to acquire Shares for the purpose of satisfaction of the Option Shares underlying any Options granted or to be granted.

As at the date of this announcement, a private trust company (PTC), being a wholly-owned subsidiary of the Company, has been appointed to act as the Trustee for the trust established to support and facilitate the operation of the Post-IPO Share Option Scheme. All Shares purchased by the Trustee will be held on trust for the benefit of Eligible Participants under the Post-IPO Share Option Scheme pursuant to the terms of the relevant trust deed entered into between the Company and the Trustee to satisfy Option Shares upon exercise of Options in accordance with the provisions of the Post-IPO Share Option Scheme and the relevant trust deed.

REASONS FOR AND BENEFITS OF THE PROPOSED SHARE PURCHASES

The Board considers that the current trading price of the Shares and market capitalisation of the Company does not adequately reflect their intrinsic value and business prospects of the Group. The concurrent implementation of the Proposed Share Purchases demonstrates the confidence of the Board and the management team in the long-term strategy, financial stability and sustainable growth of the Company.

The flexible framework established under the Proposed Share Purchases allows the Company to dynamically optimise its capital structure and enhance Shareholder returns through the Share Repurchase Program, and concurrently ensuring that the Trustee is appropriately funded to acquire Shares which will be used to satisfy Option Shares granted and to be granted, thereby facilitate the flexible implementation of Post-IPO Share Option Scheme through which the Group could incentivise, retain, and attract key talent as well as to enhance their motivation and morale to make sustainable contributions to the Group's development. Accordingly, the Board considers that the Proposed Share Purchases are in the best interests of the Company and its Shareholders as a whole.

Shareholders and prospective investors of the Company should note that the Proposed Share Purchases will be at the absolute discretion of the Board and will be subject to market conditions and compliance with all applicable laws, rules and regulations including the Listing Rules, the Takeovers Code and the Company's Articles. There is no assurance implied or given that as to the timing, quantity or prices of the Proposed Share Purchases, or that the Proposed Share Purchases will be implemented in full or at all. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
YESASIA HOLDINGS LIMITED
Ng Sai Cheong
Company Secretary

Hong Kong, 24 July 2026

As of the date of this announcement, the Board comprises Mr. LAU Kwok Chu, Ms. CHU Lai King, Mr. CHU Kin Hang and Mr. HUI Yat Yan Henry as executive Directors; Mr. LUI Pak Shing Michael, and Mr. POON Chi Ho as non-executive Directors; and Mr. CHAN Yu Cheong, Mr. SIN Pak Cheong Philip Charles, and Mr. WONG Chee Chung as independent non-executive Directors.