YESASIA

YesAsia Holdings Limited

喆麗控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2209)

GRANT OF SHARE OPTIONS

The Board wishes to announce, pursuant to Rule 17.06A of the Listing Rules, that the Board has resolved on the Grant Date to make grants of Options under the Post-IPO Share Option Scheme subject to acceptance by the Option Grantees, with details set out as follows:

Date of Grant	27 July 2026
Exercise price of Options granted	HK$3.45 per Option
Grantees and number of Options granted	2,690,000 Options (each Option carrying the right to subscribe for one Share) were granted to a total of 89 Option Grantees, comprising 88 Employee Participants (out of which 3 are Senior Manager Grantees) and 1 Service Provider Grantee, and none of them is a Director or chief executive of the Group. Among the Options granted, a total of 600,000 Options were granted to the Senior Manager Grantees whereas 125,000 Options were granted to the Service Provider Grantee, respectively. The Service Provider Grantee is a consultant which supports the Group in the use, development, adaptation, and deployment of artificial intelligence (AI) and data-driven technologies, and in particular, it provides expertise in AI technologies, strategic advice on AI-related initiatives, other AI-related advisory or implementation services and leads the AI Solutions Team of the Group to coordinate AI projects. These services are integrated into the Group's day-to-day business operations, systems, and decision-making processes to identify use cases that enhance both growth and efficiency.

	To the best knowledge of the Directors, as of the date of this announcement, none of the Option Grantees is (i) a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of the Company, or (ii) a participant with options granted and to be granted exceeding the 1% individual limit under the Listing Rules, or (iii) a related entity participant (as defined in the Listing Rules) of the Company, or (iv) a service provider (as defined in the Listing Rules) of the Company (other than the Service Provider Grantee).
Average closing price per Share for the five business days immediately preceding the Date of Grant	HK$2.79 per Share
Closing price of the Shares on the Grant Date	HK$3.45 per Share
Validity period of the Options	27 July 2026 to 26 July 2036, both dates inclusive
Vesting schedule of the Options	Subject to the scheme rules of the Post-IPO Share Option Scheme, the Option Agreement and the applicable laws, rules and regulations (including the Listing Rules), the default vesting schedule shall be: (1) 25% of all the Options granted will become vested on the first anniversary of the Vesting Start Date; (2) 6.25% of the Options granted will become vested as at the end of each three-month period after the first anniversary of the Vesting Start Date, such that all of the Options with the same Vesting Start Date shall become vested on the fourth anniversary of the Vesting Start Date; provided that, among others, (i) the Option Grantee does not suffer a termination of eligibility status prior to each such vesting date and (ii) the additional vesting will be suspended during any period in which the Option Grantee is on a leave of absence from the Group, as determined by the Board or by a committee appointed by the Board which consists of two or more members of the Board.

Exercise period of the Options	27 July 2026 to 26 July 2036, both dates inclusive, subject to the vesting schedule set out in the preceding paragraph.
Performance targets and clawback mechanism	The Options are granted without performance targets attached to the vesting or exercise of the Options. While there is no additional standalone clawback mechanism attached specifically to the Options, they are subject to the clawback mechanism and lapse provisions set out in the scheme rules of the Post-IPO Share Option Scheme. Under the scheme rules, the Company retains the right to claw back any Options or underlying Options Shares if the Board deems it inequitable for any Option to be vested on and/or (in case such Option has been exercised) the underlying Shares issued and allotted or the treasury shares or existing Shares transferred (as the case may be applicable) upon exercise of such Option be held by any eligible participant grantee(s), including in cases of material misstatement, fraud, or serious misconduct. In addition, under the scheme rules, the Options (or relevant part thereof) shall lapse in the event, among others, that (i) (in the case of the Employee Participants) the relevant Option Grantee ceases to be employee of the Group or; (ii) (in the case of the Service Provider Grantee) the relationship between the relevant Option Grantee and the Group is terminated; or (iii) the relevant Option Grantee commits a breach of the relevant scheme rules. In respect of the grant of Options to the Senior Manager Grantees, having considered that (i) the Options are already subject to a robust clawback mechanism and lapse provisions under the scheme rules of the Post-IPO Share Option Scheme to safeguard the Company's interests; (ii) the value of the Options is inherently linked to the future market price of the Shares, which directly aligns the interests of all Option Grantees with the Company's long-term growth and business performance; and (iii) the Options are subject to a multi-year vesting schedule which incentivises the retention and continuing commitment of the Option Grantees, the remuneration committee of the Company is of the view that additional performance targets and standalone clawback mechanism were not necessary, and that the grant of Options aligned with the purpose of the Post-IPO Share Option Scheme.

	Taking into account of the foregoing factors, the Board is also of the view that the grant of Options to the Option Grantees, even without additional performance targets and standalone clawback mechanism, aligned with the purpose of the Post-IPO Share Option Scheme and could motivate the Option Grantees to continually contribute to the Group's development.
Financial Assistance	The Group has not provided any financial assistance to the Option Grantees to facilitate the purchase of Shares under the Post-IPO Share Option Scheme.

No consideration is payable by the Option Grantees on their acceptance of the Options.

None of the Option Grantees will be holding more than 1% of the Shares in issue (excluding treasury shares) upon exercise of the Option(s) in full and, if any, other share options granted (including exercised, cancelled and outstanding options) in the 12-month period up to and including the Grant Date. The aforesaid grants of Options are not subject to approval by the Shareholders.

Reason for and Benefits of the Grant of Options

The purposes of the grant of Options are to (i) retain, incentivise and reward the Option Grantees for their continuing commitment and contribution towards the sustainable growth of the Group by providing them with an opportunity to invest in the Company, and (ii) encourage the Option Grantees to work towards enhancing the long-term value of the Company and its Shares.

In determining the specific grant to the Service Provider Grantee, the Board has considered all relevant factors in assessing its eligibility and whether it provides services to the Group on a continuing and recurring basis and in its ordinary and usual course of business. In particular, the Board has taken into account the Service Provider Grantee's specialised industry expertise, experience, technical knowledge and know-how in AI technologies, which are not currently available within the Group to the same extent and thus are important and material to the Group's business development, digital transformation initiatives, and long-term competitiveness. The Board has also evaluated the Group's period of engagement with the Service Provider Grantee and the length, type and nature of services to be provided by the Service Provider Granter, noting the significant amount of time to be dedicated by the Service Provider Grantee to the Group's projects on an ongoing basis and the high frequency and continuous nature of the services to be provided. Furthermore, the Board has also assessed the materiality of the business relationship, observing that the Service Provider Grantee cannot be readily replaced by other third parties to the same extent, alongside its historical track record of delivering quality services and contribution to the Group's operational efficiency and milestones, as well as the prevailing market fees chargeable by other service providers for comparable expertise.

In view of the foregoing, the Board (including the independent non-executive Directors) is of the view that the Service Provider Grantee, through the services that it provides to the Group, will make significant contributions to the Group which are important to its future growth, supporting its long-term business development, expected cost efficiency, operational effectiveness, and potential revenue growth. Therefore, the grant to the Service Provider Grantee aligns with the purpose of the Post-IPO Share Option Scheme and the long-term interests of the Company and its Shareholders as a whole, as equity-based remuneration is essential to secure the uninterrupted, long-term performance of such a highly integrated service provider. Linking the reward to the Service Provider Grantee to the future market price of the Shares ensures it shares the same strategic goals as the Group's employees and Shareholders, without imposing immediate cash flow pressure on the Company.

Number of Shares Available for Future Grants

As at the date of this announcement, immediately after the aforesaid grant of Options, a total of 18,230,838 underlying Shares will remain available for future grants under the scheme mandate limit of the Post-IPO Share Option Scheme, inclusive of 4,059,167 underlying Shares that remains available for future grants under the service provider sublimit.

Definitions

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the board of Directors
"Company"	YesAsia Holdings Limited (喆麗控股有限公司), a company incorporated in Hong Kong with limited liability, with its shares listed on the Main Board of the Stock Exchange (stock code: 2209)
"Director(s)"	director(s) of the Company
"Employee Participant(s)"	director(s) and employee(s) (whether full time or part time employees) of the Company and/or of any of its subsidiaries (including persons who are granted Options under the Post-IPO Share Option Scheme, as an inducement to enter into employment contracts with these companies)
"Grant Date"	27 July 2026
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

"Option(s)"	a right granted to an Option Grantee to subscribe for Share(s) (which may be satisfied by the allotment and issue of new Shares and/or the transfer of treasury shares out of treasury and/or the transfer of existing Shares (not being treasury shares)) on terms determined by the Directors pursuant to the Post-IPO Share Option Scheme
"Option Agreement(s)"	in respect of the grant of Options to each Option Grantee, a written agreement to be entered into between the Company and the said Option Grantee to evidence the offer of such Option by the Company to the Option Grantee and the terms and conditions of such Option, which may be in a form of an agreement executed by the Company and the Option Grantee, or an offer letter from the Company and an acceptance letter from the Option Grantee or otherwise
"Option Grantee(s)"	eligible participant(s) under the Post-IPO Share Option Scheme who were granted Options in accordance with the Post-IPO Share Option Scheme on the Grant Date
"Post-IPO Share Option Scheme"	the post-IPO share option scheme conditionally adopted by the Company on 13 March 2021, which came into effect upon the listing of the Shares on the Stock Exchange on 9 July 2021, as amended by way of an ordinary resolution passed at the extraordinary general meeting of the Company held on 18 June 2026
"Senior Manager Grantee(s)"	Option Grantee(s) being senior manager(s) (as defined in the Listing Rules) of the Group
"Service Provider Grantee"	an Option Grantee being a service provider (as defined in the Listing Rules) to the Group
"Share(s)"	ordinary share(s) in the share capital of the Company, or, if there is a sub-division, reduction, consolidation, or reconstruction of the share capital of the Company, the shares forming part of the ordinary equity share capital of the Company
"Shareholder(s)"	holder(s) of the Shares in the issued share capital of the Company

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Vesting Start Date"	vesting start date as specified in the Option Agreement (i.e. 27 July 2026)

By order of the Board
YESASIA HOLDINGS LIMITED
Ng Sai Cheong
Company Secretary

Hong Kong, 27 July 2026

As of the date of this announcement, the Board comprises Mr. LAU Kwok Chu, Ms. CHU Lai King, Mr. CHU Kin Hang and Mr. HUI Yat Yan Henry as executive Directors; Mr. LUI Pak Shing Michael, and Mr. POON Chi Ho as non-executive Directors; and Mr. CHAN Yu Cheong, Mr. SIN Pak Cheong Philip Charles, and Mr. WONG Chee Chung as independent non-executive Directors.